

STATE OF INDIANA     )  
                                  ) SS:  
COUNTY OF MARION    )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NO.: 19366-AD20-0513-081

IN THE MATTER OF:     )

Michael Croy             )  
4200 Hawthorne Rd.     )  
Chubbuck, ID 83202     )

Applicant.             )

Type of Agency Action: Enforcement    )

License Application #: 774516            )

**FILED**

**JUL 23 2020**

STATE OF INDIANA  
DEPT. OF INSURANCE

**PRELIMINARY ADMINISTRATIVE ORDER**  
**AND NOTICE OF LICENSE DENIAL**

The Indiana Department of Insurance, pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.* and Indiana Code § 27-1-15.6-12, hereby gives notice to Michael Croy (“Applicant”) of the following Administrative Order:


1. Applicant submitted an application for nonresident producer licensure with the Commissioner of the Indiana Department of Insurance (“Commissioner”) on April 15, 2020.
2. Before approving an application, the Commissioner must find that the applicant has met specific requirements under Indiana Code § 27-1-15.6-8 and Indiana Code § 27-1-15.6-12.
3. Indiana Code § 27-1-15.6-12(b)(5) provides, in part, that the Commissioner may refuse to issue an insurance producer license for intentionally misrepresenting the terms of an actual or proposed insurance contract or application for insurance.
4. Indiana Code § 27-1-15.6-12(b)(8) provides, in part, that the Commissioner may refuse to issue an insurance producer license for using fraudulent, coercive, or dishonest practices.

or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Indiana or elsewhere.

5. Following a review of materials submitted by Applicant in support of his application, the Commissioner being fully advised, now hereby notifies Applicant that he has not fully met the requirements of licensure as stated by Indiana Codes §§ 27-1-15.6-12(b)(5), and 27-1-15.6-12(b)(8) due to Applicant's conduct, which led to Applicant's termination from his prior employer, a State Farm agency, in January 27, 2020, for allegedly misrepresenting the terms of an actual or proposed insurance contract or applications for insurance for the time period of January 2017 to March 2019.
6. Indiana Code § 27-1-15.6-12(d) provides that the applicant may, not more than sixty-three (63) days after notice of denial of the application is mailed, make written demand to the Commissioner for a hearing before the Commissioner to determine the reasonableness of the Commissioner's action.

**IT IS THEREFORE ORDERED** that Applicant's request for licensure is hereby **DENIED** pursuant to Indiana Codes §§ 27-1-15.6-12(b)(5), and 27-1-15.6-12(b)(8) due to Applicant's conduct, which led to Applicant's termination from a State Farm Insurance agency in February 2020 for misrepresentation on quotes for insurance contracts. Applicant may reapply for licensure not less than one (1) year from the date of this order.

**7-23-2020**  
Date Signed

  
Stephen W. Robertson, Commissioner  
Indiana Department of Insurance

Distribution to:

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